

Treasurer's Report

Midwest Chapter / Medical Library Association
Fall Meeting, 2004
Prepared by Chris Shaffer, Treasurer 2004-2005

Annual Meeting Finances

The Annual Meeting Finances Task Force was established. Members are:

- Eileen Stanley (volunteer)
- Bessie Gray (Finance Committee)
- Elizabeth Smigielski (Finance Committee)
- Marceline Doranski (Finance Committee)
- Donna Barbour-Talley (Annual Meetings Chair)
- Karen Douglas (2004 meeting planner)
- Karen Anderson (2005 meeting planner)
- Mary Markland (2005 meeting planner)
- Melinda Orebaugh (president)
- Kellie Kaneshiro (immediate past president and former meeting planner)
- Sheryl Stevens (president-elect)

The charge to the Task Force is:

1. Summarize the current method of financing annual meetings.
2. Identify the chapter meeting mission statement.
3. Investigate other methods of managing finances for chapter annual meetings. Contact other chapters and state associations regarding their methods and experiences.
4. For each method, identify advantages and disadvantages, with special attention to the benefits to the membership of the Chapter.
5. Make a report and recommendation to the Board at the Fall Meeting.

The Task Force has begun gathering information and plans to make a report at the Spring 2005 Board Meeting.

Payment Authorization

The Board approved a payment for expenses incurred by the Archives Committee above the budgeted amount. The Treasurer issued a payment in the amount of \$69.02 on 28 May, 2004.

Information

The Treasurer provided information about Chapter membership to Pam Rees, MLA Chapter Council Liaison to the MLA Membership Committee. The Treasurer provided information to the 2004 Annual Conference hosts regarding Chapter insurance coverage and tax exemption status. The Treasurer worked with the Awards and Scholarship Chair and the President to draft a proposal for payments to scholarship recipients.

Web Site

The web site was updated at <http://midwestmla.org/business/treasurer.html>.

Bank Accounts

The *Financial Statement September 17, 2004* (attached) shows a beginning balance of \$40,247.11 and an ending balance of \$43,355.15, for a net increase of \$3,108.04.

Midwest Chapter / Medical Library Association
Christopher J. Shaffer, Treasurer
Financial Statement September 17, 2004

	Beginning	Ending
Assets		
110 Checking	\$1,799.12	\$9,351.02
120 Savings	\$19,675.70	\$16,004.13
130 Business Reserve Fund 1	\$5,153.44	\$6,000.00
140 Business Reserve Fund 2	\$10,618.85	\$12,000.00
150 Annual Conference Loans	\$3,000.00	\$0.00
Total	\$40,247.11	\$43,355.15
Net (Ending - Beginning)		\$3,108.04

	Budgeted	Actual
Income Accounts		
210 Membership Dues	\$8,300.00	\$8,220.00
220 Annual Conference	\$4,076.85	\$4,076.85
230 Interest	\$300.00	\$161.22
240 Contributions	\$0.00	\$0.00
Income	\$12,676.85	\$12,458.07
Expense Accounts		
310 Board	\$9,900.00	\$4,348.08
320 Archives Committee	\$0.00	\$69.02
330 Audit Committee	\$0.00	\$0.00
340 Awards and Scholarship Committee	\$1,500.00	\$0.00
350 Education Committee	\$0.00	\$0.00
360 Finance Committee	\$786.00	\$525.55
370 Governmental Relations Committee	\$0.00	\$0.00
380 Membership Committee	\$1,438.17	\$1,113.33
390 Nominations and Elections Committee	\$400.00	\$0.00
400 Annual Meeting Committee	\$1,000.00	\$3,294.05
410 Publications Committee	\$200.00	\$0.00
420 Technology Committee	\$0.00	\$0.00
Expenses	\$15,224.17	\$9,350.03
Net (Income - Expenses)	(\$2,547.32)	\$3,108.04