

Midwest Chapter / Medical Library Association

Sue London, Treasurer

2011 Budget (Approved 9/24/2010)

		Itemized	Total
<b>Assets</b>			
110	Checking		\$26,482.36
110-2010	2010 Conference Checking		\$1,927.14
110-2009	2011 Conference Checking		\$4,632.30
110-2010	2012 Conference Checking		\$5,000.00
120	Savings		\$6,086.21
130	Business Reserve Fund 1		\$6,777.38
140	Business Reserve Fund 2		\$0.00
<b>Beginning Balance</b>			<b>\$50,905.39</b>
<b>Income Accounts</b>			
210	Membership Dues		
	400 @ \$20	\$8,000.00	\$8,000.00
220	Annual Meeting		
	Wisconsin 2010	\$0.00	
	Indiana 2011	\$0.00	
			\$0.00
230	Interest		
	Savings (16,000.00 @ .000977)	\$0.91	
	Business Reserve Fund 1 (6,700.00 @ .0175)	\$117.25	
	Business Reserve Fund 2 (13,000.00 @ 0)	\$0.00	
			\$118.16
240	Contributions	\$0.00	\$0.00
<b>Projected Income</b>			<b>\$8,118.16</b>

<b>Expense Accounts</b>			
<b>310</b>	<b>Board</b>		
	Board Meetings	\$3,500.00	
	President MLA Annual Meeting and/or Spring Board Meeting Travel	\$850.00	
	President-Elect MLA Annual Meeting and/or Spring Board Meeting Travel	\$850.00	
	President Fall Meeting Hotel Room	\$1,500.00	
	President and/or President-Elect State Meeting Travel	\$500.00	
	Chapter Council Representative Travel	\$850.00	
	Alternate Chapter Council Representative Travel	\$850.00	
	Recording Secretary Spring Board Meeting Travel	\$500.00	
	Elected Office and Appointed Official Spring Board Meeting Travel	\$2,000.00	
	Miscellaneous	\$1,000.00	
			<i>\$12,400.00</i>
<b>320</b>	<b>Archivist</b>		
	Miscellaneous	\$50.00	
			<i>\$50.00</i>
	<i>Account</i>		
<b>330</b>	<b>Open</b>		<i>\$0.00</i>
<b>340</b>	<b>Awards and Scholarships Committee</b>		
	Chapter Sharing Roundtable Sponsorship (4 @ \$54.00)	\$216.00	
	Distinguished Librarian of the Year	\$500.00	
	Annual Meeting Scholarships (2 @ \$500.00)	\$1,000.00	
	Professional Development Awards (2 @ \$500.00)	\$1,000.00	
	Jean Williams Sayre Innovation Award	\$500.00	
	Miscellaneous	\$150.00	
			<i>\$3,366.00</i>
<b>350</b>	<b>Professional Practice Committee</b>		
	Miscellaneous	\$50.00	
			<i>\$50.00</i>

<b>360</b>	<b>Finance Committee</b>			
		Incorporation/Tax Exemption Fee	\$8.00	
		Liability Insurance (MLA) (increase from \$175)	\$500.00	
		Group Federal Tax Exemption - Form 990 Filing (MLA)	\$100.00	
		Bank Fees	\$100.00	
		Miscellaneous	\$50.00	
				<i>\$758.00</i>
<b>370</b>	<b>Governmental Relations Committee</b>			
		Miscellaneous	\$50.00	
				<i>\$50.00</i>
<b>380</b>	<b>Membership Committee</b>			
		Postage (includes shipping and handling of Chapter Display)	\$200.00	
		Miscellaneous (includes printing of membership forms and envelopes)	\$800.00	
				<i>\$1,000.00</i>
<b>390</b>	<b>Nominations and Elections Committee</b>			
		Miscellaneous	\$50.00	
				<i>\$50.00</i>
<b>400</b>	<b>Annual Meeting Committee</b>			
		Annual Meeting Chair Travel for Planning Meetings	\$500.00	
				<i>\$500.00</i>
<b>400-2010</b>	<b>2010 Conference</b>		\$0.00	
<b>400-2011</b>	<b>2011 Conference</b>		\$1,500.00	
<b>400-2012</b>	<b>2012 Conference</b>		\$5,000.00	
				<i>\$6,500.00</i>
<b>410</b>	<b>State Liaisons Committee</b>			
		Chapter display shipping and handling	\$140.00	
		Miscellaneous	\$100.00	
				<i>\$240.00</i>

<b>420 Communications Committee</b>		
Web site annual fee	\$600.00	
PBWiki Professional Edition	\$400.00	
Videoconferencing software (Adobe Connect)	\$500.00	
Hardware	\$1,000.00	
Miscellaneous	\$50.00	
		\$2,550.00
<b>Projected Expenses</b>		<b>\$27,514.00</b>
<b>Projected Net (Projected Income - Projected Expenses)</b>		<b>(\$19,395.84)</b>
<b>Projected Ending Balance (Beginning Balance + Projected Net)</b>		<b>\$31,509.55</b>

Midwest Chapter / Medical Library Association  
 Susan London, Treasurer  
 Financial Statement  
 March 23, 2011

	Beginning	Ending
<b>Assets</b>		
110 Chapter Checking	\$29,666.47	\$29,904.32
110-2009 2009 Conference Checking	\$2,813.48	\$2,628.67
110-2010 2010 Conference Checking	\$4,847.08	\$4,847.08
120 Savings	\$6,085.90	\$6,085.98
130 Business Reserve Fund 1	\$6,679.50	\$6,762.02
140 Business Reserve Fund 2	\$0.00	\$0.00
<b>Total</b>	<b>\$50,092.43</b>	<b>\$50,228.07</b>
<b>Net (Ending - Beginning)</b>		<b>\$135.64</b>
	<b>Budgeted</b>	<b>Actual</b>
<b>Income Accounts</b>		
210 Membership Dues	\$8,400.00	\$7,780.00
220 Annual Conference	\$0.00	\$0.00
220-2010 2010 Annual Conference	\$0.00	\$909.19
230 Interest	\$118.16	\$25.90
240 Contributions	\$0.00	\$0.00
<b>Income</b>	<b>\$8,518.16</b>	<b>\$8,715.09</b>
<b>Expense Accounts</b>		
310 Board	\$11,450.00	\$2,836.58
320 Archivist	\$50.00	\$50.00
330 Account Open	\$0.00	\$0.00
340 Awards and Scholarship Committee	\$3,310.00	\$2,608.00
350 Professional Practice Committee	\$50.00	\$0.00
360 Finance Committee	\$758.00	\$0.00
370 Governmental Relations Liaison	\$50.00	\$0.00
380 Membership Committee	\$800.00	\$437.83
390 Nominations and Elections Committee	\$50.00	\$0.00
400 Annual Meeting Committee	\$500.00	\$0.00
400-2010 2010 Annual Conference	\$0.00	\$0.00
400-2011 2011 Annual Conference	\$5,000.00	\$645.98
410 State Liaisons Committee	\$100.00	\$0.00
420 Communications Committee	\$1,450.00	\$0.00
<b>Expenses</b>	<b>\$23,568.00</b>	<b>\$6,578.39</b>
	<b>(\$15,049.84)</b>	<b>\$2,136.70</b>